

ANNEXURE 3

SPECIAL RATING AREAS (SRAs) ADDITIONAL RATES 2016/2017

Each SRA must submit a budget to the City annually in terms of the SRA By-Law. This budget must be in accordance with the approved business plan of the SRA and be approved by the company members at an Annual General Meeting or Special General Meeting. The proposed budgets for 2016/17 included in the table below were all approved in terms of this requirement before it were submitted to the City for inclusion in the City's budget document.

Any amendment to the approved business plan must be applied for in writing as required in terms of Section 14 (2) of the SRA By-Law. The SRA By-Law (Section 14(3)) permits Council to approve an amendment to the budget which will not materially affect the rights and interests of property owners in terms of the adopted business plan of the SRA concerned.

The proposed additional rates for 2016/17, expressed as Rand-in-the-rand and based on the total property valuation per SRA, are submitted for Council approval.

Special Rating Area	Approved Budget 2015/16 R	Additional Rate 2015/16 R	Proposed Budget 2016/17 R	Proposed Additional Rate 2016/17 R
Airport Industria	3,070,722	0.002360	3,377,278	0.001946
Athlone	685,715	0.002482	733,715	0.001989
*Blackheath	1,679,685	0.001250	1,943,939	0.001111
Brackenfell	2,375,348	0.002954	2,556,638	0.002541
Cape Town Central City	48,490,000	0.002140	52,977,266	0.001846
Claremont				
-Residential	510,065	0.000527	634,207	0.000418
-Non-Residential	<u>6,622,300</u>	0.001662	<u>7,068,751</u>	0.001361
Total	7,132,365		7,702,958	
Claremont Boulevard				
-Non-Residential	3,093,696	0.000776	3,232,912	0.000623
Elsies River	1,974,536	0.002840	2,239,272	0.002867
Epping	7,334,148	0.001472	7,884,478	0.001165
Fish Hoek				
-Residential	171,316	0.000654	183,893	0.000575
-Non-Residential	<u>609,885</u>	0.002145	<u>651,983</u>	0.001443
Total	781,201		835,875	
Glosderry	1,215,539	0.002232	1,307,844	0.001707
*Green Point				
-Residential	966,463	0.000487	1,024,303	0.000442
-Non-Residential	<u>4,147,275</u>	0.002330	<u>4,611,041</u>	0.002159
Total	5 113 738		5,635,344	
Groote Schuur	5,155,134	0.001808	5,515,994	0.001739

Kalk Bay and St James				
-Residential	1,052,381	0.000549	1,147,897	0.000475
-Non-Residential	<u>232,619</u>	0.001612	<u>235,112</u>	0.001496
Total	1,285,000		1,383,009	
Llandudno	387,793	0.000145	433,587	0.000111
Maitland	2,248,845	0.002307	2,423,392	0.001965
Muizenberg				
-Residential	800,829	0.000929	876,677	0.000847
-Non-Residential	<u>731,626</u>	0.002842	<u>785,611</u>	0.002435
Total	1,532,455		1,662,288	
Observatory				
-Residential	2,145,609	0.001119	2,306,211	0.000908
-Non-Residential	<u>1,961,251</u>	0.001762	<u>2,425,042</u>	0.001633
Total	4,106,860		4,731,253	
*Oranjekloof				
-Residential	714,485	0.000527	724,501	0.000442
-Non-Residential	<u>3 530 014</u>	0.002375	<u>4,054,753</u>	0.002087
Total	4,244,499		4,779,254	
*Paarden Eiland	3,499,225	0.001437	3,779,193	0.001072
Parow Industria	3,747,700	0.002000	4,005,747	0.001665
Salt River	2,782,091	0.002520	3,039,781	0.002229
*Sea Point				
-Residential	1,551,355	0.001165	1,607,120	0.000967
-Non-Residential	<u>2,612,700</u>	0.002501	<u>3,270,286</u>	0.002148
Total	4,164,055		4,877,406	
Somerset West	2,110,103	0.002886	2,434,614	0.002466
Stikland Industrial	2,896,772	0.002070	3,077,339	0.001881
Strand	991,275	0.002856	1,009,293	0.002334
*Triangle Industrial	1,890,507	0.003621	2,009,285	0.002953
**Tygervally	N/A	N/A	2,974,046	0.001709
Voortrekker Road Corridor	14,335,984	0.002554	15,408,476	0.002334
Vredeklloof				
-Residential	2,660,939	0.002103	2,835,932	0.001938
-Non-Residential	<u>55,087</u>	0.002409	<u>58,897</u>	0.002226
Total	2,716,026		2,894,829	
Woodstock	4,429,442	0.001861	4,772,059	0.001762
Wynberg				
-Residential	547,873	0.000952	680,560	0.001055
-Non-Residential	<u>3,087,179</u>	0.003662	<u>3,726,141</u>	0.003915
Total	3,635,052		4,406,701	
Zeekoevlei Peninsula	429,196	0.002066	445,980	0.001823
*Zwaanswyk	922,680	0.001078	1,000,390	0.000972
Total	150,457,387		164,517,389	

*Subject to Council approving that the SRA implements its new business plan for a further period of 5 years starting on the 1st of July 2016.

** Subject to Council approving the establishment of the Special Rating Area.

Note: Proposed Additional Rates are reflected exclusive of VAT. VAT inclusive rates can be found on pages 23.1 to 23.3 of the Tariffs, Fees and Charges book.